

**SAINIK SCHOOL PUNGLWA (NAGALAND)**  
**PUBLIC AUCTION OF UNSERVICEABLE ITEMS**

1. Unserviceable store items fixtures & furniture (wooden & Steel, plastic furniture, utensils & Iron and plastic scrap.
2. The bidders will have to deposit Earnest Money of Rs. 10,000/- in cash before the auction. The Principal reserves the right to accept or reject the bids.
3. The entire amount of the highest successful bidder is required to be deposited in the School Accounts Section after completion of auction on the same day before delivery of the vehicle.
4. Terms & conditions as attached in Annexure
5. Schedule of items:-

Ser	Particulars	Qty	Rate (incl of all taxes and charges)	Remarks
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				

Signature  
Date.....

Authorised  
and Stamp

**TERMS & CONDITIONS**

1. Unserviceable items will be disposed off by sealed bids for auctionable items at 11Am on 30 Jul 25. The indenting bidders will have to deposit an amount of Rs 500/- (Rupees five Hundred only) as Registration fee.
2. The highest bidder shall have to deposit Rs 10,000/- (Rupees ten Thousand only) as the security deposit on the same auction day. Since the EMD is already with the School, the EMD will be adjusted as the security deposit. Non Highest bidders will be refunded the EMD on the same day. The Security deposit of the highest bidders will be refunded at the end of the tenure of agreement without any interest.
3. No complaint about the quantity, quality or condition of the material will be entertained after the auction. The items would be handed over to the highest bidder on "as is where basis is". The School shall not be responsible for their usefulness or quality.
4. The rights to accept or reject the highest offer finally vests in the Principal of this School.
5. In case of any dispute, the decision of the Principal or any of his representative of this School will be final and binding.
6. The bidder shall have to make his own arrangements for transportation, loading/unloading and permit (if required) etc., after acceptance of his bid. The bidder shall have to pay all the local taxes, sale tax, surcharge or any other tax with the concerned authorities, if applicable, in addition to the amount offered.
7. The unserviceable stores will have to be lifted by the highest bidder within the specified period communicated after acceptance of the highest bid as per the rates Agreed upon on monthly basis or as communicated by the School on requirements basis or once quarterly.
8. In case the bidder is unable to lift the material within specified period communicated after acceptance of his highest bid, the total amount deposited along with the security money deposit shall be forfeited to this School.
9. While lifting the material/vehicles the highest bidder shall not cause any damage to the properties of the School. In case of any damage, the same shall be made good by the bidder at his cost.
10. The Principal Sainik School Punglwa reserves the right to add/alter any further terms and conditions at his discretion at any time in public interest.

Administrative Officer